

2014-2017

0

1992.8-

Song 2013 ^[1]

A 2014-2017

1

2001

H1

Xie 2003 ^[2] Song 2013 ^[1]

Krishnan 2011 ^[3]

Woidtke 2013 2019 ^[4-5]

H2

2012 ^[6]

Park 2004 ^[7]

H3

Wang 2015 ^[8]

Faleye 2018 ^[9]

H4

[10]

Pechersky 2016
2011 ^[11]

H5

2013 " " " "
2014-2017

ST

1 2014-2017 2
3 2014-2017
4 ST

548 1096 548
Excel Stata 14.0 SPSS 22.0

1
1 0
2

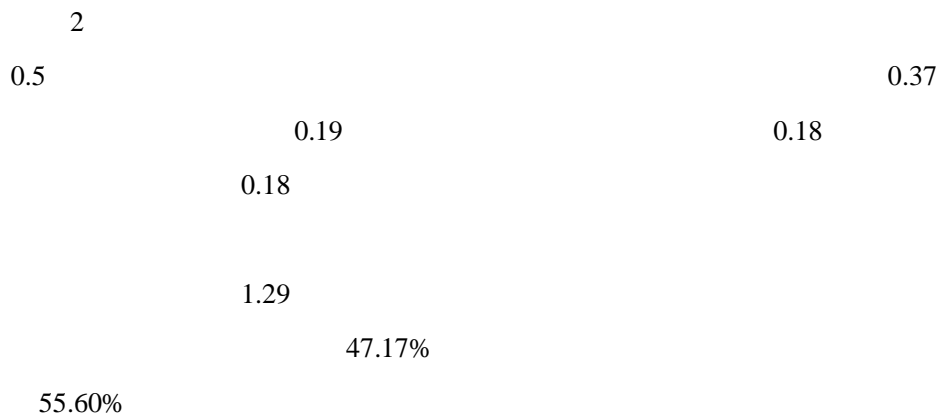
3

1

| Res | | 1 0 |
|------------------|---|--------|
| AD | / | |
| LD | / | |
| FD | / | |
| IND | / | |
| NUM | / | |
| Size Growth | | / |
| Debt Top10 | / | |
| Industry Year | | |

0 Logistic

1 Logistic



| | | | | | |
|--------|------|--------|--------|-------|-------|
| Res | 1096 | 0 | 1 | 0.5 | 0.5 |
| AD | 1096 | 0.11 | 1 | 0.37 | 0.14 |
| LD | 1096 | 0 | 0.75 | 0.19 | 0.18 |
| FD | 1096 | 0 | 1 | 0.18 | 0.22 |
| IND | 1096 | 0 | 0.83 | 0.18 | 0.21 |
| NUM | 1096 | 1 | 4 | 2.54 | 0.76 |
| Size | 1096 | 18.29 | 26.43 | 22.60 | 1.29 |
| Growth | 1096 | -87.18 | 491.05 | 15.12 | 39.66 |
| | | | | | () |
| Debt | 1096 | 3.24 | 110.85 | 47.17 | 20.69 |
| Top10 | 1096 | 0 | 92.36 | 55.60 | 18.04 |

AD 3

person

. 14

4 5
Res 1%

NUM

logistic

4 6

| | 1 | 2 | 3 | 5 | 6 |
|-----|---------------------|-------------------|---------------------|---|---------------------|
| AD | -3.063** (0.000) | | | | -6.453** (0.000) |
| LD | | -0.355 (0.311) | | | -3.761** (0.000) |
| FD | | | -5.434** (0.000) | | -7.267** (0.000) |
| IND | | | | | |

4

4

2014-2017

A

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Research on the influence of independent director's expertise background on financial restatement

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Abstract: This paper takes Chinese A-share main board listed companies that have financial restatement behavior in 2014-2017 as the research object, manually collates relevant data, lassifies independent directors according to the dimension of expertise background, and empirically tests the impact of different expertise background of independent directors on financial restatement behavior. It is found that independent directors with financial background, financial background and industry expert background can significantly reduce the occurrence of financial restatement. Further analysis shows that the higher the diversity of independent directors' expertise background, the less likely the company's financial restatement will occur. The results of this study are of practical significance to the selection and employment of independent directors and the containment of financial restatement.

Key words: independent director; background of expertise; financial restatement